

SCIENCE, LLC
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
0 - Petty Cash Over/Short	19.10
00000 - Petty Cash	527.14
01000 - Wells Fargo Checking	6,999.44
02000 - Wells Fargo Savings	6,008.95
Total Checking/Savings	13,554.63
Accounts Receivable	
11000 - Accounts Receivable	505.99
Total Accounts Receivable	505.99
Other Current Assets	
12100 - Inventory Asset	225.50
Total Other Current Assets	225.50
Total Current Assets	14,286.12
Fixed Assets	
15000 - Furniture and Equipment	
15010 - Projectors	1,749.75
15011 - Projector Screens	559.95
15100 - Accumulated Depreciation	-758.44
Total 15000 - Furniture and Equipment	1,551.26
Total Fixed Assets	1,551.26
TOTAL ASSETS	15,837.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	5,445.57
Total Accounts Payable	5,445.57
Credit Cards	
25500 - AMEX Card	670.62
Total Credit Cards	670.62
Other Current Liabilities	
24100 - Con Fees Liability	
24150 - Registration Fees Liability	740.00
24300 - Vendor's Fees Liability	130.00
Total 24100 - Con Fees Liability	870.00
Total Other Current Liabilities	870.00
Total Current Liabilities	6,986.19
Long Term Liabilities	
24900 - Notes Payable - Meghan Doyle	9,500.00
24950 - Discount on Notes Payable	163.43
Total Long Term Liabilities	9,663.43
Total Liabilities	16,649.62
Equity	
30400 - Nathan Equity	938.23
30600 - Meghan Equity	938.23
Net Income	-2,688.70
Total Equity	-812.24
TOTAL LIABILITIES & EQUITY	15,837.38